KFD

CENTENARY BANK GROUP LTD **REF NO:** Quote Account Number

(Licensed and Supervised by Bank of Uganda)

KEY FACTS DOCUMENT – DEPOSITS

THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING. PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT.

1. **TYPE OF ACCOUNT** CENTE VSLA SAVINGS ACCOUNT
2. **AIMS AND BENEFITS** EARNS INTEREST; FINANCIAL LITERACY AND ENTREPRENUERSHIP TRAINING; FREE ACCOUNT STATEMENT PER QUARTER; ACESS TO POS, SMS & PC BANKING SERVICES
3. **TERMS AND CONDITIONS**

a) **Interest to be earned:**2% per annum. **The interest rate is:** Fixed ☒ Variable ☐ Tiered ☐

b) **Duration**: n/a **End date:** n/a

c) **Account opening balance** in UGX 50,000:

d) **Minimum balance** in UGX 50,000:

4. **FEES, CHARGES AND PENALTIES**

	Description of standard fees	Amount in
a)	**Withdrawal fees:** Over the counter (teller) ATM 1 free withdrawals (fee applies after these)	**0** **0**
b)	**Account statements** 1 statements free of charge (fee applies after these) per quarter	**3,000**
c)	**Balance enquiry**	**0**
d)	**Administrative fees** per month	**0**
e)	Ledger fees per month	**0**
f)	Cente mobile monthly fees	500
g)	Duty tax (15% of bank charges)	
	Potential additional fees/charges	
h)	**System alerts**	0
i)	**SMS alerts** (per SMS alert)	0
j)	**Account closure fees**	15,000
k)	Reactivation of dormant account	0
l)	Dormancy on account	5,000
m)		

Depending on how you use the account, you may be charged any of the fees above, which will be directly deducted from your account. **NOTE** that while the common fees, charges and penalties are listed in the table above, there may be other fees, charges and penalties – you can find information on these on the Tariff guide.

5. RISKS

a) n/a

b) n/a

c) n/a

d)

6. FURTHER POINTS TO CONSIDER

How to deposit money into your account: You can pay money into your account in any of the following ways:

over the counter, transfers (RTGs, EFTs, TTs, standing order) from another account.

How to take money out of your account: You can take money out of your account in any of the following ways:

Over the counter, standing order.

Inactivity/dormancy: After 2 years of inactivity, an account will be considered inactive. You will need to request in writing to reactivate your account. After 2 years of account inactivity, the account is considered dormant. To reactivate, a fee may apply. See 4 (fees).

Deposit protection: Your deposits are insured up to UGX 10 million by the Uganda Deposit Protection Fund. Please ask our staff for further details.

Tax implications: The current withholding tax / excise duty will be debited from your account.

Account closure: You may close your account at any time. To close your account, you will need to request in writing . If you close your account, there will be a charge for doing so (see 4j) and the account will be closed after 2 days. If this is a fixed deposit account, early termination may result in losing interest accrued.

How to complain: If you are dissatisfied with our services, we welcome you to communicate this to us through our comment cards at the branch, toll free line & facebook. We will acknowledge receipt of your complaint, investigate and give you an answer within two weeks.

Future communications: It is important for us to be able to communicate with you. Below, please tick at least two preferred means of communication and provide details (and update us in case of any changes):

Mobile Phone ☐	**Email** ☐	**Post** ☐	**Over the counter** ☐	**Other** ☐
# 1				
# 2				
# 3				

Signature ....**Date**

Name .... **Date**

Relationship Officer Client

Where can I find out more? If you want more information on this deposit product or the terms used in this KFD, please contact us on 0800200555

or visit our website www.centenarybank.co.ug